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# THE BAHAMAS BAPTIST MISSIONARY & EDUCATIONAL CONVENTION INCORPORATED BILL, 2018

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# THE BAHAMAS BAPTIST MISSIONARY & EDUCATIONAL CONVENTION INCORPORATED BILL, 2018

# A BILL FOR AN ACT TO INCORPORATE THE BAHAMAS BAPTIST MISSIONARY AND EDUCATIONAL CONVENTION IN THE BAHAMAS

#### **Enacted by the Parliament of The Bahamas**

#### 1. Short title.

This Act may be cited as The Bahamas Baptist Missionary & Educational Convention Incorporated Act.

#### 2. Incorporated Trustees to be a corporation sole.

The Trustees of The Bahamas Baptist Missionary & Educational Convention and their successors in office shall be deemed a body corporate and shall be known and described as "the Incorporated Trustees of The Bahamas Baptist Missionary & Educational Convention", hereinafter referred to as "the Incorporated Trustees".

#### 3. Power of the Incorporated Trustees to acquire property.

- (1) The Incorporated Trustees shall have full power to acquire by purchase, transfer, donation, exchange, devise, bequest, grant, gift, conveyance or otherwise any real or personal property or any estate or interest therein.
- (2) All real or personal property acquired under subsection (1) of this section shall be held for the use and benefit of The Bahamas Baptist Missionary & Educational Convention.

## 4. Incorporated Trustees entitled to deal with property.

The Incorporated Trustees shall subject to any restraint, reservation or condition contained in the document under which they shall have acquired title thereto be entitled to sell, mortgage, lease and otherwise dispose of and deal with all property which may for the time being be vested in or have been acquired by them under any of the provisions of this Act with the consent of the Annual General Conference of The Bahamas Baptist Missionary & Educational Convention.

# 5. Change of persons holding office of Trustees not to affect property and interest.

No change of the persons holding the office of Trustee of The Bahamas Baptist Missionary & Educational Convention shall affect any real or personal property or any estate or interest therein vested in the Incorporated Trustees.

#### 6. Power to appoint an attorney.

The Incorporated Trustees shall have power to appoint an Attorney for such time and purposes and with such powers as may be stated in the Power of Attorney.

### Who to be deemed Incorporated Trustees.

Upon the recording in the Registry of Records of The Commonwealth of The Bahamas of a copy of a Resolution of the Annual General Conference of The Bahamas Baptist Missionary & Educational Convention purporting to elect not more than ten persons for not less than five years as Trustees of The Bahamas Baptist Missionary & Educational Convention and upon the recording in the said Registry of Records of an acceptance of office by persons named in such Resolution as aforesaid such persons shall be deemed to be the Trustees of The Bahamas Baptist Missionary & Educational Convention until the recording of a similar resolution and acceptance.

#### 8. Vesting of property at present held in trust.

All property in The Bahamas real or personal of whatever nature or kind which is now vested or held in any manner in trust for or for the use and benefit of The Bahamas Baptist Missionary & Educational Convention shall vest in and be held by the Incorporated Trustees.

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#### 9. Rights of the Queen and others reserved.

Nothing in this Act shall prejudice or affect the rights of Her Majesty The Queen, Her Heirs and Successors or of any other body politic or corporate or of any other person or persons except such as are mentioned in this Act and those claiming by, from, through or under them.

#### 10. Rules.

The Incorporated Trustees with the approval of the Annual General Conference of The Bahamas Baptist Missionary & Educational Convention may make Rules for administration of the temporal affairs of the The Bahamas Baptist Missionary & Educational Convention.

#### OBJECTS AND REASONS

The Bahamas Baptist Missionary & Educational Convention Incorporation Bill, 2018, seeks to make provision for the incorporation of The Bahamas Baptist Missionary and Educational Convention in The Bahamas as a body corporate.

Clause 1 of the Bill makes provision for the Incorporated Trustees of The Bahamas Baptist Missionary & Educational Convention to be a corporation sole.

Clause 2 of the Bill makes provision for the power of the Incorporated Trustees of The Bahamas Baptist Missionary & Educational Convention to acquire property.

Clause 3 of the Bill makes provision for the Incorporated Trustees to be vested with the power to acquire property.

Clause 4 of the Bill makes provision for the Incorporated Trustees to be entitled to deal with property.

Clause 5 of the Bill makes provision for the change of persons holding the office of Trustees not to affect property and interest.

Clause 6 of the Bill makes provision for the Incorporated Trustees to be vested with the power to appoint an attorney.

Clause 7 of the Bill seeks to make provision for the recording in the Registry of Records of The Bahamas of persons who are deemed to be the Incorporated Trustees.

Clause 8 of the Bill seeks to make provision for the vesting of property of whatever nature or kind which is now vested in The Bahamas Baptist Missionary and Educational Convention to be vested in and held by the Incorporated Trustees.

Clause 9 of the Bill seeks to make provision for the Rights of Her Majesty The Queen, Her Heirs and Successors.

Clause 10 of the Bill seeks to make provision for the Incorporated Trustees with the approval of The Bahamas Baptist Missionary and Educational Convention to make rules for the administration of the temporal affairs of The Bahamas Baptist Missionary and Educational Convention.