

BAHAMAS NATIONAL STATISTICAL INSTITUTE (B.N.S.I.)

PRICES SECTION

CONSUMER PRICE INDEX – JANUARY 2025

PRESS RELEASE

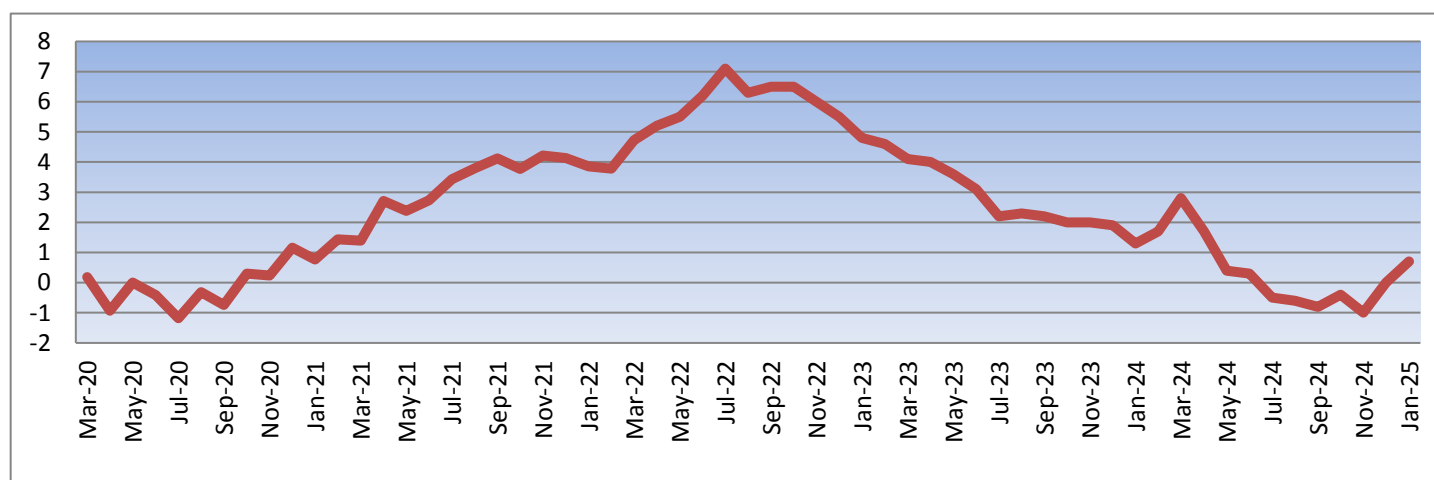
The Bahamas National Statistical Institute is pleased to announce the release of its Consumer Price Index, January 2025.

The Monthly Inflation Rate in The Bahamas, which represents the overall change in price for 2025, increased by 0.1 % when compared to December 2024. This change is reflected in the overall price of items purchased by the average consumer during this period. This January 2025 increase followed an increase, between the months of November 2024 and December 2024.

On a month to month, basis, the major increases, by Group, included Furnishing, Household Equipment and Routine Household Maintenance 4.1%, along with Restaurants and Hotels 2.7%. Meanwhile, the major decreases included Health 2.8% along with Food and Non- Alcoholic Beverages that decreased by 1.9%.

Furthermore, as seen in the graph below, January 2025 the CPI increased 0.7% when compared to this same period last year. However, the major categories that registered increases included Furnishing, Household Equipment and Routine Household Maintenance 8.1%, Transportation 2.9% along with Miscellaneous Goods and Services 2.3%. Meanwhile, Housing, Water, Electricity, Gas and Other Fuels decreased by 1.3%, compared to the same period last year.

Graph1: Inflation 2020-2025



Additionally, for the month of January 2025, gasoline recorded an increase of 1.3% while diesel declined 1.0%. However, when compared to this same period last year, gasoline increased 1.9% and diesel declined 5.9%.

Table 1a: Monthly Gasoline and Diesel Prices -2024-2025

Average Price of Petroleum & Diesel

Month	Gas(\$)	% change 1 year ago	Diesel (\$)	% change 1 year ago
January 2024	5.32	0.40	5.12	12.80
February 2024	5.32	-6.02	5.54	-4.30
March 2024	5.55	8.40	5.24	-7.26
April 2024	5.79	1.62	5.27	-4.83
May 2024	5.90	1.94	5.20	-3.55
June 2024	5.74	-1.03	5.20	0.00
July 2024	5.62	-0.71	5.04	0.19
August 2024	5.59	-4.61	5.08	1.36
September 2024	5.48	-10.90	5.02	-6.80
October 2024	5.50	-10.13	5.01	-9.73
November 2024	5.51	-10.53	5.05	-15.88
December 2024	5.35	-3.26	4.87	-16.47
January 2025	5.42	1.88	4.82	-5.86

Table 2a: 2024-25 Bahamas Consumer Price Index Major Indices

November 2014=100

Major Groups CPI Index 2024-2025

All Bahamas				2025
Items	Weights	Nov	Dec	Jan
CPI All Items	1000.00	121.13	121.75	121.87
FOOD AND NON-ALCOHOLIC BEVERAGES	10 2.39	136.67	137.32	134.65
ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	5.94	143.42	142.14	140.75
CLOTHING AND FOOTWARE	44.99	115.71	115.71	115.76
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	321.69	114.20	114.21	114.21
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	45.7	125.63	129.07	134.35
HEALTH	43.99	159.24	164.60	160.02
TRANSPORT	124.97	122.24	122.21	122.92
COMMUNICATION	40.9	108.33	108.33	108.33
RECREATION AND CULTURE	24.59	129.69	129.33	129.10
EDUCATION	42.36	109.50	109.38	109.38
RESTAURANTS AND HOTELS	56.84	143.29	143.29	147.09
MISCELLANEOUS GOODS AND SERVICES	145.64	113.59	115.20	115.44

Table 3a: Consumer Prices Indices All Items Monthly and Year Ago Indices (%)

All Items Indices
Monthly and Annual Percentage Changes
(November 2014 = 100)
All Bahamas

Year	Month	CPI	Percentage Change	
		Index	1 month Ago	1 Year Ago
2022	January	113.93	0.6	3.9
	February	113.99	0.1	3.8
	March	115.09	1.0	4.7
	April	115.94	0.7	5.2
	May	116.87	0.8	5.5
	June	117.51	0.5	6.2
	July	119.25	1.5	7.1
	August	119.33	0.1	6.3
	September	119.74	0.3	6.5
	October	120.07	0.3	6.5
	November	119.95	-0.1	6.0
	December	119.44	-0.4	5.5
2023	January	119.39	0.0	4.8
	February	119.29	-0.1	4.6
	March	119.82	0.4	4.1
	April	120.58	0.6	4.0
	May	121.07	0.4	3.6
	June	121.13	0.1	3.1
	July	121.91	0.6	2.2
	August	122.12	0.2	2.3
	September	122.36	0.2	2.2
	October	122.51	0.1	2.0
	November	122.3	-0.2	2.0
	December	121.71	-0.5	1.9
2024	January	120.98	-0.6	1.3
	February	121.34	0.3	1.7
	March	123.23	1.6	2.8
	April	122.6	-0.5	1.7
	May	121.56	-0.8	0.4
	June	121.45	-0.1	0.3
	July	121.27	-0.1	-0.5
	August	121.41	0.1	-0.6
	September	121.43	0.0	-0.8
	October	121.99	0.5	-0.4
	November	121.13	-0.7	-1.0
	December	121.75	0.5	0.0
2025	January	121.87	0.1	0.7

Source: Bahamas National Statistical Institute : Prices Section (CPI)

Table 4a: 10 YEAR Consumer Price Indices All Items Monthly and Annual Indices (%)

***Consumer Price Index (CPI) All Items;
Annual Averages & Percentage Change Period
(2015-2024)***

November 2014 = 100

The Bahamas (2015- 2024)		
Year	CPI Index - All Items	Annual Average % change a year ago
2015	102.0	1.9
2016	101.7	-0.3
2017	103.2	1.5
2018	105.5	2.2
2019	108.2	2.6
2020	108.2	0.0
2021	111.4	2.9
2022	117.6	5.6
2023	121.2	3.0
2024	121.7	0.4

Source: Bahamas National Statistical Institute : Prices Section CPI- Consumer Prices Index