

Table IX. EXPENDITURES ON THE GROSS DOMESTIC PRODUCT
At Current Market Prices

(B\$ millions)

Line	Item	1989F	1990F	1991F	1992F	1993F	1994F	1995F	1996F	1997F	1998F	1999F	2000F	2001F	2002R	2003R	2004Pv	2005PI
1	Government final consumption expenditure	415	407	441	427	398	483	476	517	578	592	642	680	730	770	785	826	876
1.1	Collective Consumption Expenditure	248	244	267	251	232	299	286	324	359	361	405	416	444	481	489	529	561
1.2	Individual Consumption Expenditure	167	164	173	176	166	184	190	193	219	232	237	264	286	290	296	297	315
2	Private final consumption expenditure	1,915	1,989	2,051	2,008	2,062	2,131	2,334	2,513	2,674	3,016	3,254	3,360	3,621	3,555	3,771	3,892	3,981
3	Gross capital formation	965	931	913	866	722	843	948	1,101	1,419	1,708	1,699	1,930	1,780	1,774	1,759	1,824	1,926
3.1	Change in stocks	87	120	123	54	62	55	76	101	144	207	154	201	176	137	148	159	174
3.2	Gross fixed capital formation	878	811	791	812	660	788	872	999	1,274	1,501	1,545	1,729	1,604	1,636	1,611	1,665	1,752
3.2.1	Residential construction	167	159	151	154	110	124	124	156	197	278	198	243	229	302	380	361	337
3.2.2	Other construction	294	279	265	271	237	284	235	225	316	412	522	544	507	521	413	440	504
3.2.3	Machinery/equipment	417	374	375	387	312	380	513	619	761	811	825	942	868	813	817	864	912
4	Exports of goods and services	1,648	1,715	1,585	1,562	1,607	1,663	1,699	1,734	1,750	1,794	2,131	2,361	2,163	2,450	2,420	2,650	2,883
5	Less: Imports of goods and services	1,751	1,772	1,716	1,592	1,589	1,740	1,883	2,087	2,491	2,700	2,827	3,172	3,000	2,942	3,051	3,364	3,624
6	Expenditure on GDP - before Stat.Disc.	3,192	3,271	3,274	3,272	3,199	3,380	3,574	3,778	3,930	4,410	4,899	5,159	5,294	5,608	5,684	5,829	6,041
7	Statistical Discrepancy	-130	-105	-163	-163	-107	-121	-145	-168	-88	-128	-195	-155	-163	-219	-181	-168	-172
8	EXPENDITURE ON GROSS DOMESTIC PRODUCT	3,062	3,166	3,111	3,109	3,092	3,259	3,429	3,609	3,841	4,283	4,704	5,004	5,131	5,389	5,503	5,661	5,869
	GDP NOMINAL GROWTH RATE		3%	-2%	-0.1%	-1%	5%	5%	5%	6%	11%	10%	6.4%	2.6%	5.0%	2.1%	2.9%	3.7%
	F: Final																	
	R: Revised																	
	Pv: Provisional																	
	Pl: Preliminary																	

Source: Department of Statistics

Statement on National Accounts- The methodology employed by the Department of Statistics for the production of National Accounts is consistent with the United Nations 1993 System of National Accounts (UN SNA), and the dissemination of this information is consistent with the International Monetary Fund's (IMF) General Data Dissemination Standards (GDDS). A comprehensive technical note on this methodology as well as the Department plan's to strengthen its ability to produce National Accounts is available on the Central Bank of Bahamas' website at http://www.centralbankbahamas.com/public/BHS_NA_Sustain.pdf.