



**COMMONWEALTH OF THE BAHAMAS**  
**FOREIGN TRADE STATISTICS QUARTERLY**  
**REPORT**  
**FIRST QUARTER, 2021**

**Department of Statistics**

**Ministry of Finance**

**P.O. Box N-3904**

**Nassau, Bahamas**

# **PREFACE**

**The Department of Statistics presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.**

**The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Department of Statistics where they are processed, analyzed and published by the Foreign Trade Section of The Department of Statistics.**

**The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.**

**Leona Wilson**

**Acting Director**

**July, 2021**

# THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

	Page No.
<b>PREFACE</b>	<b>i</b>
<b>Table of Contents</b>	<b>ii</b>
<b>Data Notes &amp; Explanation</b>	<b>iii-iv</b>
<b>Data Highlights</b>	<b>v</b>
<b>Graphs (1 &amp; 2)</b>	<b>vi-vii</b>
<b>Table No.</b>	
<b>1. Value of Imports, Exports and Balance of Trade By 1st Quarter, 2020 – 1st Quarter, 2021</b>	<b>1</b>
<b>2. Value of Imports Classified By Section of Commodity And 1st Quarter, 2020 – 1st Quarter, 2021</b>	<b>2</b>
<b>3. Value of Domestic Exports Classified By Section of Commodity and 1st Quarter, 2020 – 1st Quarter, 2021</b>	<b>3</b>
<b>4. Value of Re-Exports Classified By Section of Commodity (HS) and 1st Quarter, 2020 – 1st Quarter, 2021</b>	<b>4</b>
<b>5. Value of Imports, Domestic Exports and Re-Exports Classified By Section of Commodity, 1st Quarter, 2021</b>	<b>5</b>
<b>6. Value of Imports, Exports and Balance of Trade Classified By Principal Trading Areas and 1st Quarter, 2020 – 1st Quarter, 2021</b>	<b>6</b>
<b>7. Value of Total Imports By Island of Entry and 1st Quarter, 2020 – 1st Quarter, 2021</b>	<b>7</b>

## **Data Notes and Explanation**

### **1. Data Source**

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

### **2. Coverage**

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

### **3. Transaction Values**

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

### **4. Changes/Exclusion to Presentation of Trade Data**

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

## 5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

### Definitions and Abbreviations:

**Imports** – Goods imported from foreign countries for further processing or local consumption.

**Domestic Exports** – Goods produced or manufactured locally and exported to foreign countries.

**Re-exports** – goods exported in the same condition as when imported from a foreign country

**Balance of Trade** – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

**Port of Entry** – a port that serves as a first port of entry from an international port.

### **Abbreviations:**

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt. =112 voidrupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

# 1ST QUARTER 2021 TRADE DATA HIGHLIGHTS

## IMPORTS

Data on merchandise trade for 1ST quarter 2021 shows that the value of commodities imported into The Bahamas totaled \$699 million resulting in a increase of 19% when compared with the same period last year.

The major groups of merchandise, were **'Machinery And Transport Equipment'** which totaled \$153 million, **'Mineral Fuels Lubricants And Related Materials'** at \$120 million and **'Food And Live Animals'** which totaled \$118 million. The combined value of these categories represented 56% of total imports.

Other categories that contributed to the total imports were **'Manufactured Goods Classified Chiefly By Materials'** which accounted for \$96 million, **'Miscellaneous Manufactured Articles'** value at \$76 million and **'Chemicals'**, at \$71 million (these groups together represented 35% of total Imports).

**'Mineral Fuels, Lubricants And Related Materials'** declined by 6%, when compared to the same quarter last year.

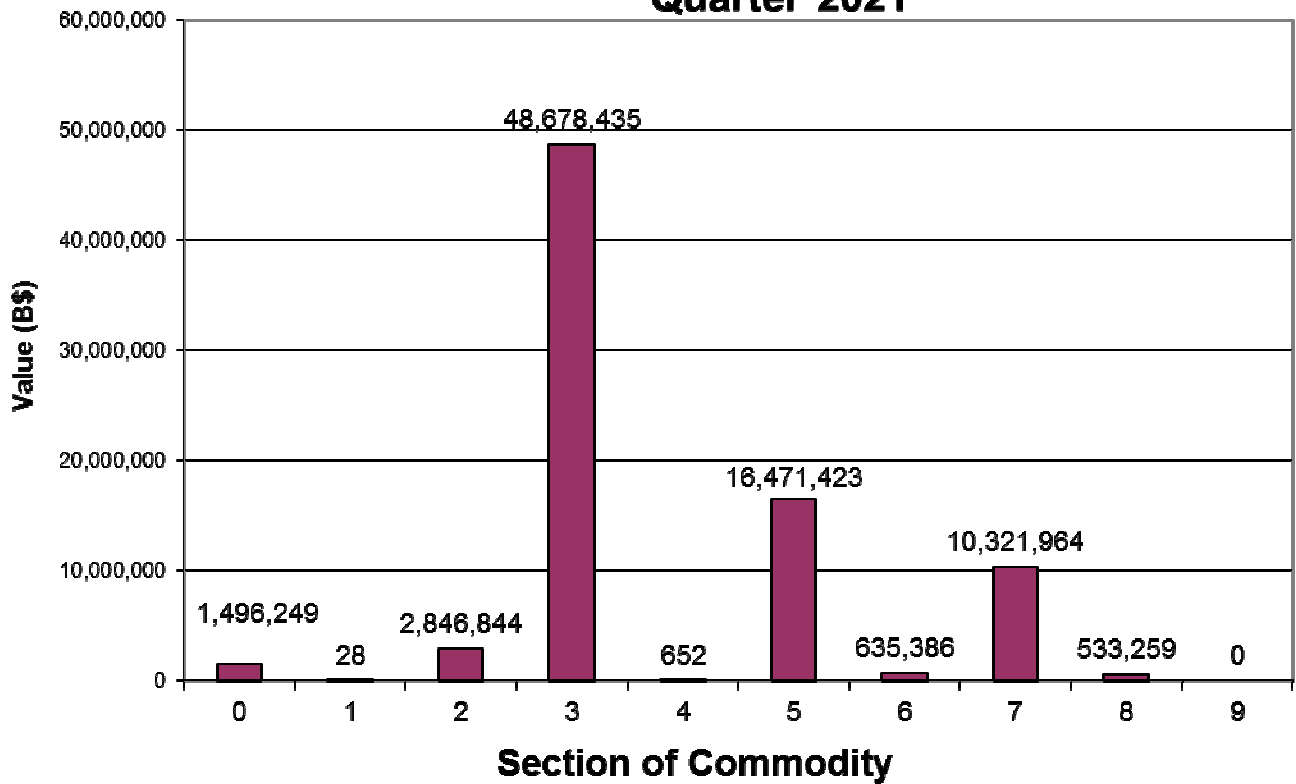
## EXPORTS

As it relates to total exports, data for 1st quarter 2021 shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$81 million resulting in a decrease of 10% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **'Mineral Fuels, Lubricants And Related Materials'** which totaled \$49million, **'Chemicals'** accounted for \$16million representing 80% of total exports.

The group that had the largest decrease in value when compared to the same period last year was **'Beverage And Tobacco'** which decreased by 99%. **Manufactured Goods Classified Chiefly By Materials'**, and **'Miscellaneous Manufactured Articles'** showed a declines of 98%, and 68%, respectively.

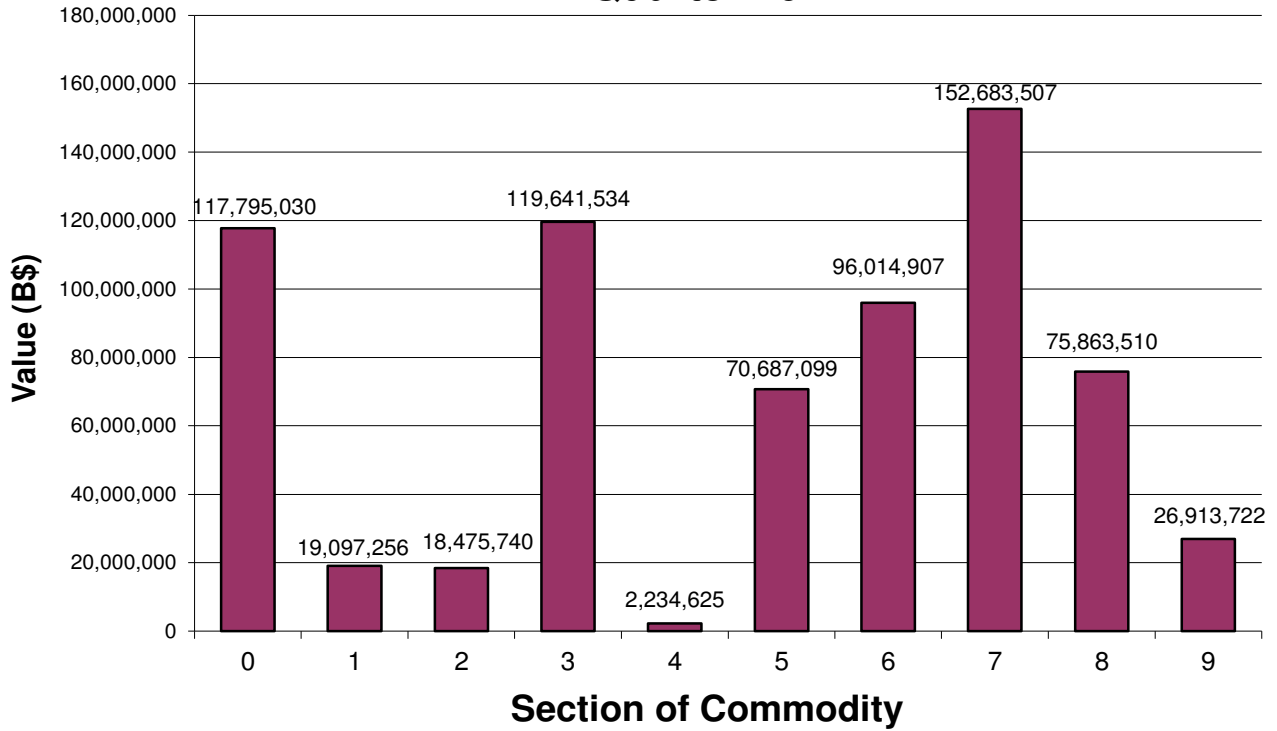
## Value of Exports by Section of Commodity: 1st Quarter 2021



### LEGEND

- |  |  |
|--|--|
| 0 Food And Live Animals                              | 5 Chemicals  |
| 1 Beverages And Tobacco                              | 6 Manufactured Goods Classified<br>Chiefly By Materials            |
| 2 Crude Minerals, Inedible Except Fuels              | 7 Machinery And Transport Equipment                                |
| 3 Mineral Fuels, Lubricants And<br>Related Materials | 8 Miscellaneous Manufactured Articles                              |
| 4 Animal and Vegetable Oils And Fats                 | 9 Commodities And Transactions Not<br>Classified According To Kind |

## Value of Imports by Section of Commodity: 1st Quarter 2021



### LEGEND

**0 Food And Live Animals**

**1 Beverages And Tobacco**

**2 Crude Minerals, Inedible Except Fuels**

**3 Mineral Fuels, Lubricants And**

**Related Materials**

**4 Animal and Vegetable Oils And Fats**

**5 Chemicals**

**6 Manufactured Goods Classified**

**Chiefly By Materials**

**7 Machinery And Transport Equipment**

**8 Miscellaneous Manufactured Articles**

**9 Commodities And Transactions Not  
Classified According To Kind**



**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY 1st QUARTER, 2020 – 1st QUARTER, 2021**

**TABLE 1**

	<b>2020</b>				<b>B\$</b>
	<b>1st QTR 2020</b>	<b>2nd QTR 2020</b>	<b>3rd QTR 2020</b>	<b>4th QTR 2020</b>	<b>2021</b>
	<b>1st QTR 2020</b>	<b>2nd QTR 2020</b>	<b>3rd QTR 2020</b>	<b>4th QTR 2020</b>	<b>1st QTR 2021</b>
<b>IMPORTS</b>	<b>586,723,230</b>	<b>428,110,585</b>	<b>545,814,179</b>	<b>644,638,784</b>	<b>699,406,930</b>
Oil Trade	127,371,516	97,307,776	78,073,183	83,961,252	119,641,534
Other Merchandise	459,351,714	330,802,809	467,740,996	560,677,532	579,765,396
<b>EXPORTS</b>	<b>89,761,712</b>	<b>55,432,466</b>	<b>69,339,644</b>	<b>119,975,025</b>	<b>80,984,240</b>
Oil Trade	20,213,136	25,109,719	22,337,129	28,664,406	48,678,435
Other Merchandise	69,548,576	30,322,747	47,002,515	91,310,619	32,305,805
<b>BALANCE OF TRADE</b>	<b>-496,961,518</b>	<b>-372,678,119</b>	<b>-476,474,535</b>	<b>-524,663,759</b>	<b>-618,422,690</b>

**VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND 1st QUARTER, 2020 – 1st QUARTER, 2021**

**TABLE 2**

**\$B**

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	1st QTR 2020	2nd QTR 2020	3rd QTR 2020	4th QTR 2020	1st QTR 2021
0 FOOD AND LIVE ANIMALS	75,175,962	82,674,296	112,152,862	119,207,405	117,795,030
1 BEVERAGES AND TOBACCO	16,319,845	10,889,954	16,656,136	20,377,582	19,097,256
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	15,452,784	6,838,507	12,644,994	15,123,708	18,475,740
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	127,371,516	97,307,776	78,073,183	83,961,252	119,641,534
4 ANIMAL AND VEGETABLE OILS AND FATS	1,222,761	1,452,723	1,869,605	2,264,888	2,234,625
5 CHEMICALS	42,084,638	34,283,365	52,371,283	65,245,689	70,687,099
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	78,384,173	54,005,649	80,545,090	95,596,859	96,014,907
7 MACHINERY AND TRANSPORT EQUIPMENT	142,137,420	98,994,394	111,600,630	142,573,585	152,683,507
8 MISCELLANEOUS MANUFACTURED ARTICLES	65,974,293	36,332,948	59,012,048	80,806,319	75,863,510
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	22,599,838	5,330,973	20,888,348	19,481,497	26,913,722
<b>TOTAL</b>	<b>586,723,230</b>	<b>428,110,585</b>	<b>545,814,179</b>	<b>644,638,784</b>	<b>699,406,930</b>

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND 1st QUARTER, 2020 – 1st QUARTER, 2021

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	1st QTR 2020	2nd QTR 2020	3rd QTR 2020	4th QTR 2020	1st QTR 2021
0 FOOD AND LIVE ANIMALS	1,044,474	371,512	1,398,604	26,751,289	1,455,400
1 BEVERAGES AND TOBACCO	2,438	-	1,650	263,590	28
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	2,925,826	7,767,888	4,655,158	4,866,180	2,769,197
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4 ANIMAL AND VEGETABLE OILS AND FATS	-	-	-	-	-
5 CHEMICALS	13,042,341	14,495,327	12,749,942	17,312,641	16,358,635
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	80,713	155,711	101,303	2,007,968	185,461
7 MACHINERY AND TRANSPORT EQUIPMENT	38,100	91,448	575,255	438,257	-
8 MISCELLANEOUS MANUFACTURED ARTICLES	604,505	299,548	1,163,494	3,506,365	913
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	200	76,320	23,778	-
<b>TOTAL</b>	<b>17,738,397</b>	<b>23,181,634</b>	<b>20,721,726</b>	<b>55,170,068</b>	<b>20,769,634</b>

**VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND 1st QUARTER, 2020 – 1st QUARTER, 2021**

**TABLE 4**

		<b>B\$</b>				
		<b>RE- EXPORTS</b>	<b>RE- EXPORTS</b>	<b>RE- EXPORTS</b>	<b>RE- EXPORTS</b>	<b>RE- EXPORTS</b>
<b>SECTION OF COMMODITY</b>		<b>1st QTR 2020</b>	<b>2nd QTR 2020</b>	<b>3rd QTR 2020</b>	<b>4th QTR 2020</b>	<b>1st QTR 2021</b>
<b>0</b>	<b>FOOD AND LIVE ANIMALS</b>	1,000	-	15,790	1,096	40,849
<b>1</b>	<b>BEVERAGES AND TOBACCO</b>	-	-	-	142,683	-
<b>2</b>	<b>CRUDE MINERALS, INEDIBLE EXCEPT FUELS</b>	46,026	62,319	200,399	393,840	77,647
<b>3</b>	<b>MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS</b>	20,213,136	25,109,719	22,337,129	28,664,406	48,678,435
<b>4</b>	<b>ANIMAL AND VEGETABLE OILS AND FATS</b>	-	-	-	-	652
<b>5</b>	<b>CHEMICALS</b>	112,812	82,187	645,001	255,414	112,788
<b>6</b>	<b>MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS</b>	35,888,390	2,600,342	3,743,256	1,687,332	449,925
<b>7</b>	<b>MACHINERY AND TRANSPORT EQUIPMENT</b>	14,666,755	4,183,893	5,817,693	27,184,981	10,321,964
<b>8</b>	<b>MISCELLANEOUS MANUFACTURED ARTICLES</b>	1,095,196	212,372	15,858,650	6,475,205	532,346
<b>9</b>	<b>COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND</b>	-	-	-	-	-
	<b>TOTAL</b>	<b>72,023,315</b>	<b>32,250,832</b>	<b>48,617,918</b>	<b>64,804,957</b>	<b>60,214,606</b>

**VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY  
1ST QUARTER, 2021**

**TABLE 5**

		<b>B\$</b>		
<b>SECTIONS</b>	<b>DESCRIPTIONS</b>	<b>IMPORTS</b>	<b>DOMESTIC EXPORTS</b>	<b>RE-EXPORTS</b>
Section 1.	Live Animals Animal Products	37,048,477	1,469,870	-
Section 2.	Vegetable Products	31,776,668	-	-
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	3,181,016	-	652
Section 4.	Prepared Food Stuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	69,964,641	28	40,849
Section 5.	Mineral Products	127,125,795	2,748,637	48,678,685
Section 6.	Products of The Chemical or Allied Industries	52,549,443	15	105,079
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	41,004,312	16,359,030	35,550
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	1,905,311	-	31
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basket ware & Wickerwork	21501,478	363	1,100
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	10,368,606	20	1,678
Section 11.	Textiles and Textile Articles	16,010,084	60	108,819
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	4,953,176	-	321
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	16,716,459	-	9,809
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	2,215,926	-	44,544
Section 15.	Base Metal and Articles of Base Metal	43,661,961	191,521	447,136
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	102,791,057	-	5,159,145
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	42,811,044	-	5,161,715
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	17,979,882	-	286,901
Section 19.	Arms & Ammunition Parts & Accessories Thereof	38,343	-	-
Section 20.	Miscellaneous Manufactured Articles	25,752,173	90	31,242
Section 21.	Work of Art Collectors' Pieces & Antiques	28,093,861	-	101,350
Section 22.	Human Remains	1,957,217	-	-
<b>TOTAL</b>		<b>699,406,930</b>	<b>20,769,634</b>	<b>60,214,606</b>

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND**

**1st QUARTER, 2020- 1st QUARTER, 2021**

**TABLE 6**

**B\$**

	<b>1st QTR 2020</b>	<b>2nd QTR 2020</b>	<b>3rd QTR 2020</b>	<b>4th QTR 2020</b>	<b>1st QTR 2021</b>
<b>ALL COUNTRIES</b>					
Imports	586,723,230	428,110,585	545,814,179	644,638,784	699,406,930
Exports	89,761,712	55,432,466	69,339,644	119,975,025	80,984,240
Balance	-496,961,518	-372,678,119	-476,474,535	-524,663,759	-618,422,690
<b>UNITED KINGDOM</b>					
Imports	2,812,907	2,896,268	6,060,848	5,895,390	6,269,963
Exports	840,452	686,290	378,669	970,130	1,034,515
Balance	-1,972,455	-2,209,978	-5,682,179	-4,925,260	-5,235,448
<b>CANADA</b>					
Imports	4,648,127	25,090,382	16,324,323	4,948,634	14,887,860
Exports	372,348	61,754	8,779	1,021,032	151,473
Balance	-4,275,779	-25,028,628	-16,315,544	-3,927,602	-14,736,387
<b>U.S.A.</b>					
Imports	479,635,950	332,730,218	411,240,001	531,203,311	569,951,630
Exports	83,193,725	36,689,145	64,205,732	83,381,815	70,121,756
Balance	-396,442,225	-296,041,073	-347,034,269	-447,821,496	-499,829,874
<b>CARIBBEAN COMMONWEALTH COUNTRIES</b>					
Imports	25,265,875	11,486,809	15,442,022	12,320,141	25,626,409
Exports	6,940	11,971,035	1,176,143	81,979	8,579,698
Balance	-25,258,935	484,226	-14,265,879	-12,238,162	-17,046,711
<b>EUROPEAN COMMON-MARKET COUNTRIES</b>					
Imports	17,885,742	9,687,703	13,582,001	15,296,622	16,755,288
Exports	3,043,658	439,450	514,066	1,262,709	949,281
Balance	-14,842,084	-9,248,253	-13,067,935	-14,033,913	-15,806,007
<b>O.P.E.C</b>					
Imports	61,488	574,401	383,832	665,117	360,716
Exports	-	-	-	-	-
Balance	-61,488	-574,401	-383,832	-665,117	-360,716
<b>OTHER COUNTRIES</b>					
Imports	56,413,141	45,644,804	82,781,152	74,309,569	65,555,064
Exports	2,304,589	5,584,792	3,056,255	33,257,360	147,517
Balance	-54,108,552	-40,060,012	-79,724,897	-41,052,209	-65,407,547

**TOTAL IMPORTS BY ISLAND OF ENTRY AND 1st QUARTER, 2020 –1st QUARTER, 2021**

TABLE 7	2020				\$B
	1 <sup>ST</sup> QTR 2020	2 <sup>ND</sup> QTR 2020	3 <sup>RD</sup> QTR 2020	4 <sup>TH</sup> QTR 2020	2021
PORT OF ENTRY	1 <sup>ST</sup> QTR 2020	2 <sup>ND</sup> QTR 2020	3 <sup>RD</sup> QTR 2020	4 <sup>TH</sup> QTR 2020	1 <sup>ST</sup> QTR 2021
NEW PROVIDENCE	332,445,152	272,477,259	377,989,426	459,381,546	500,671,466
GRAND BAHAMA	201,094,504	130,558,249	141,608,337	145,631,526	147,152,318
ABACO	17,877,644	3,743,276	1,607,337	2,720,805	14,255,903
ANDROS	1,290,066	1,274,270	2,990,148	4,557,560	5,256,192
BIMINI	9,198,104	2,749,007	1,364,332	5,659,217	1,813,541
CAT ISLAND	273,166	397,680	606,908	970,903	1,439,706
CHUB CAY	81,023	608,193	961,007	873,558	1,050,257
ELEUTHERA	7,619,676	7,912,623	6,770,068	8,790,939	10,946,672
EXUMA, GEORGE TOWN	5,163,377	4,257,678	6,388,573	7,345,473	9,270,851
INAGUA	1,236,627	989,890	1,204,533	1,595,738	971,083
MAYAGUANA	-	-	-	-	-
CAT CAY	733,308	290,707	866,536	1,167,506	1,142,556
SAN SALVADOR	260,582	180,965	308,232	335,540	293,513
GREAT HARBOUR CAY	8,748,159	2,032,445	2,278,288	4,695,095	4,041,526
LONG ISLAND	701,842	638,343	870,454	913,378	1,101,346
TOTAL	586,723,230	428,110,585	545,814,179	644,638,784	699,406,930