

Bahamas National Statistical Institute (B.N.S.I)

Consumer Prices Index (C.P.I) Section

CONSUMER PRICE INDEX - August, 2022

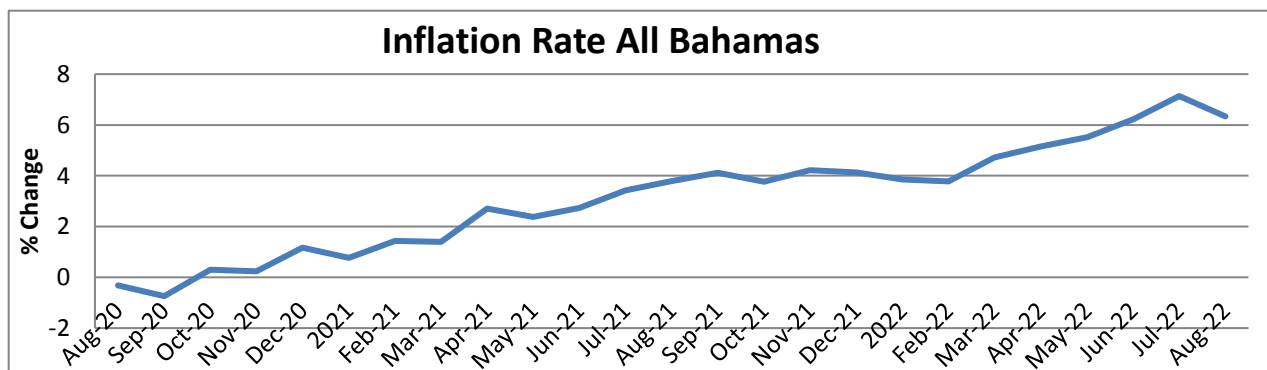
PRESS RELEASE

The Bahamas National Statistical Institute is pleased to announce the release of its Consumer Price index, August 2022.

The Monthly Inflation Rate in the Bahamas, which represents the overall change in prices, for August 2022 increased by 0.1% when compared to July 2022. This increase is reflected in the overall price of items purchased by the average consumer during this period. This August 2022 increase, rate followed a 1.5% increase between the months of June and July 2022.

The category of The Food and Non-Alcoholic Beverages rose 1.3% when compared to last month. Clothing and Footwear also saw a 0.2% for the month of August. For the other categories there was almost no change in the index, when compared to the previous month.

On a year over year basis the CPI rose 6.3% for this same period last year. The categories Recreation and Culture showed a 19% increase while the Hotel and Restaurants group showed a rise of 16.4% when compared to last year. Additionally, Food and Non- Alcoholic beverages saw a 14 % increase over the same period last year.



Meanwhile, diesel prices were up 48%, compared to this time last year, while gasoline rose 28%. However, on a monthly basis gasoline prices dropped 5%, while diesel prices rose at a slower pace of 1% for the month of August.

Major Groups CPI Index 2022

All Bahamas		2022		
Items	Weights	June	July	August
CPI All Items	1000.00	117.51	119.25	119.33
FOOD AND NON-ALCOHOLIC BEVERAGES	102.39	126.06	126.18	127.79
ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	5.94	124.93	130.96	129.20
CLOTHING AND FOOTWARE	44.99	114.86	116.04	116.30
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	321.69	109.72	110.23	110.23
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	45.7	117.18	119.59	119.51
HEALTH	43.99	147.80	145.89	145.89
TRANSPORT	124.97	134.23	140.36	140.36
COMMUNICATION	40.9	116.78	118.09	117.08
RECREATION AND CULTURE	24.59	109.06	127.95	127.90
EDUCATION	42.36	104.13	104.13	104.13
RESTAURANTS AND HOTELS	56.84	138.05	143.17	142.33
MISCELLANEOUS GOODS AND SERVICES	145.64	107.51	107.58	107.64

Source: The Bahamas National Statistical Institute; Consumer Price Index Section

Monthly Gasoline and Diesel Prices -2022

Average Price of Petroleum & Diesel

Month	Gas(\$)	% change 1 year ago	Diesel (\$)	% change 1 year ago
<i>January</i>	5.13	28.14	4.64	27.26
<i>February</i>	5.16	19.27	4.83	25.45
<i>March</i>	6.19	16.92	5.03	20.28
<i>April</i>	6.19	27.99	6.07	42.47
<i>May</i>	6.32	30.39	6.50	52.37
<i>June</i>	6.83	36.47	6.73	51.11
<i>July</i>	7.02	37.76	6.72	32.04
<i>August</i>	6.67	28.42	6.76	47.76

All Items Indices
Monthly and Annual Percentage Changes
 (November 2014 = 100)
 All Bahamas

Year	Month	CPI Index	Percentage Change	
			1 month Ago	1 Year Ago
2020	January	108.87	1.3	2.0
	February	108.28	-0.5	0.2
	March	108.39	0.1	0.2
	April	107.36	-1.0	-0.9
	May	108.19	0.8	0.0
	June	107.68	-0.5	-0.4
	July	107.61	-0.1	-1.2
	August	108.13	0.5	-0.3
	September	108.00	-0.1	-0.7
	October	108.65	0.6	0.3
	November	108.58	-0.1	0.2
	December	108.75	0.2	1.2
2021	January	109.71	0.9	0.8
	February	109.84	0.1	1.4
	March	109.90	0.1	1.4
	April	110.26	0.3	2.7
	May	110.77	0.5	2.4
	June	110.62	-0.1	2.7
	July	111.31	0.6	3.4
	August	112.23	0.8	3.8
	September	112.45	0.2	4.1
	October	112.74	0.3	3.8
	November	113.16	0.4	4.2
	December	113.24	0.1	4.1
2022	January	113.93	0.6	3.9
	February	113.99	0.1	3.8
	March	115.09	1.0	4.7
	April	115.94	0.7	5.2
	May	116.87	0.8	5.5
	June	117.51	0.5	6.2
	July	119.25	1.5	7.1
	August	119.33	0.1	6.3

Source: Bahamas National Statistical Institute : Consumer Price Index Section