



COMMONWEALTH OF THE BAHAMAS
FOREIGN TRADE STATISTICS QUARTERLY
REPORT
FOURTH QUARTER, 2021

Bahamas National Statistical Institute

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PREFACE

The Bahamas National Statistical Institute presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Bahamas National Statistics Institute where they are processed, analyzed and published by the Foreign Trade Section of The Bahamas National Statistics Institute.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.


Nerissa Gibson
Acting Director

August, 2022

THE FOREIGN TRADE STATISTICS QUARTERLY REPORT

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Data Notes and Explanation

1. Data Source

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

2. Coverage

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

3. Transaction Values

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

4. Changes/Exclusion to Presentation of Trade Data

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

Definitions and Abbreviations:

Imports – Goods imported from foreign countries for further processing or local consumption.

Domestic Exports – Goods produced or manufactured locally and exported to foreign countries.

Re-exports – goods exported in the same condition as when imported from a foreign country

Balance of Trade – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

Port of Entry – a port that serves as a first port of entry from an international port.

Abbreviations:

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt. =112 voidrupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

4TH QUARTER 2021 TRADE DATA HIGHLIGHTS

IMPORTS

Data on merchandise trade for 4th quarter 2021 shows that the value of commodities imported into The Bahamas totaled \$925 million resulting in a increase of 43% when compared with the same period last year.

The major groups of merchandise, were **'Mineral Fuels Lubricants And Related Materials'** which totaled \$200 million, **'Food And Live Animals'** at \$161 million and **'Machinery And Transport Equipment'** which totaled \$139 million. The combined value of these categories represented 54% of total imports.

Other categories that contributed to total imports were **'Miscellaneous Manufactured Articles'** which accounted for \$121 million, **'Manufactured Goods Classified Chiefly By Materials'** value at \$119 million and **'Chemicals'**, at \$89 million (these groups together represented 36% of total Imports).

Categories that showed significant increases were **'Mineral Fuels, Lubricants And Related Materials'** and **'Commodities And Transactions Not Classified According To Kind'** which increased by 138%, and 108% respectively when compared to the same quarter last year.

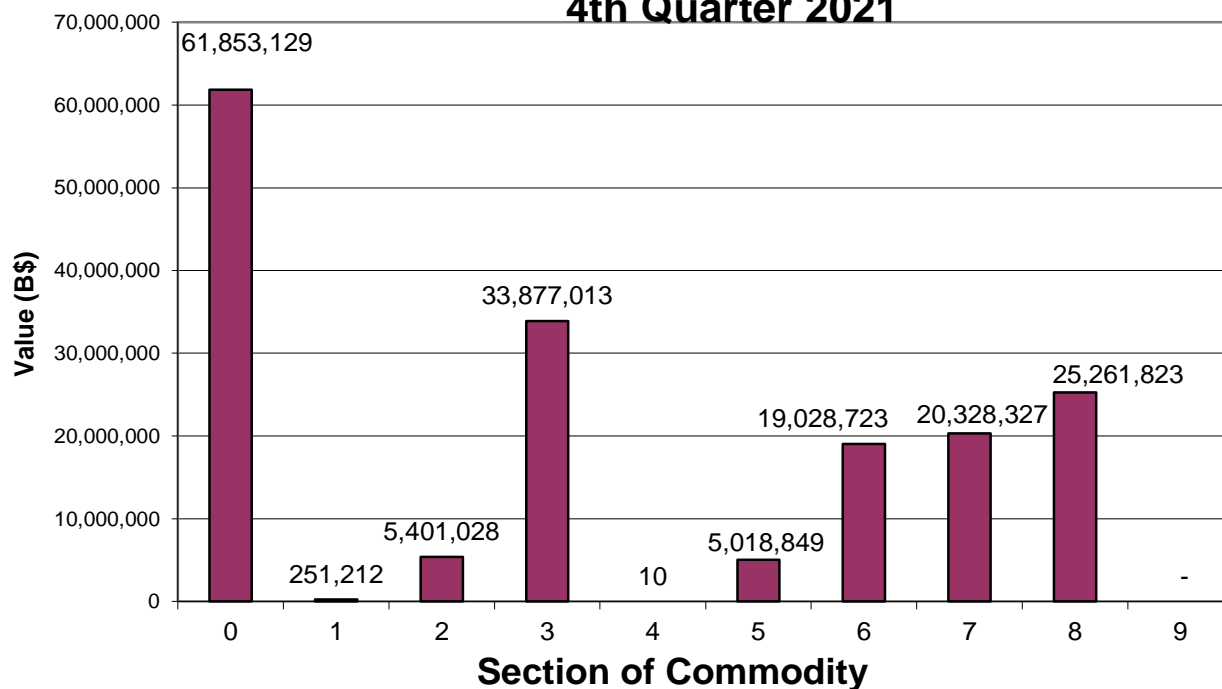
EXPORTS

As it relates to total exports, for 4th quarter 2021, data shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$171 million resulting in a increase of 37% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were **'Food And Live Animals'** which totaled \$62million, **'Mineral Fuels, Lubricants And Related Materials'** at \$34 million and **'Miscellaneous Manufactured Articles'** \$25million representing 71% of total exports.

The groups that decreased in value when compared to the same period last year were **'Chemicals'**, **'Beverages And Tobacco'** and **'Machinery And Transport Equipment'** which declined by 71%, 38% and 26%, respectively.

Value of Exports by Section of Commodity: 4th Quarter 2021



LEGEND

0 Food And Live Animals

5 Chemicals

1 Beverages And Tobacco

6 Manufactured Goods Classified

Chiefly By Materials

2 Crude Minerals, Inedible Except Fuels

7 Machinery And Transport Equipment

3 Mineral Fuels, Lubricants And

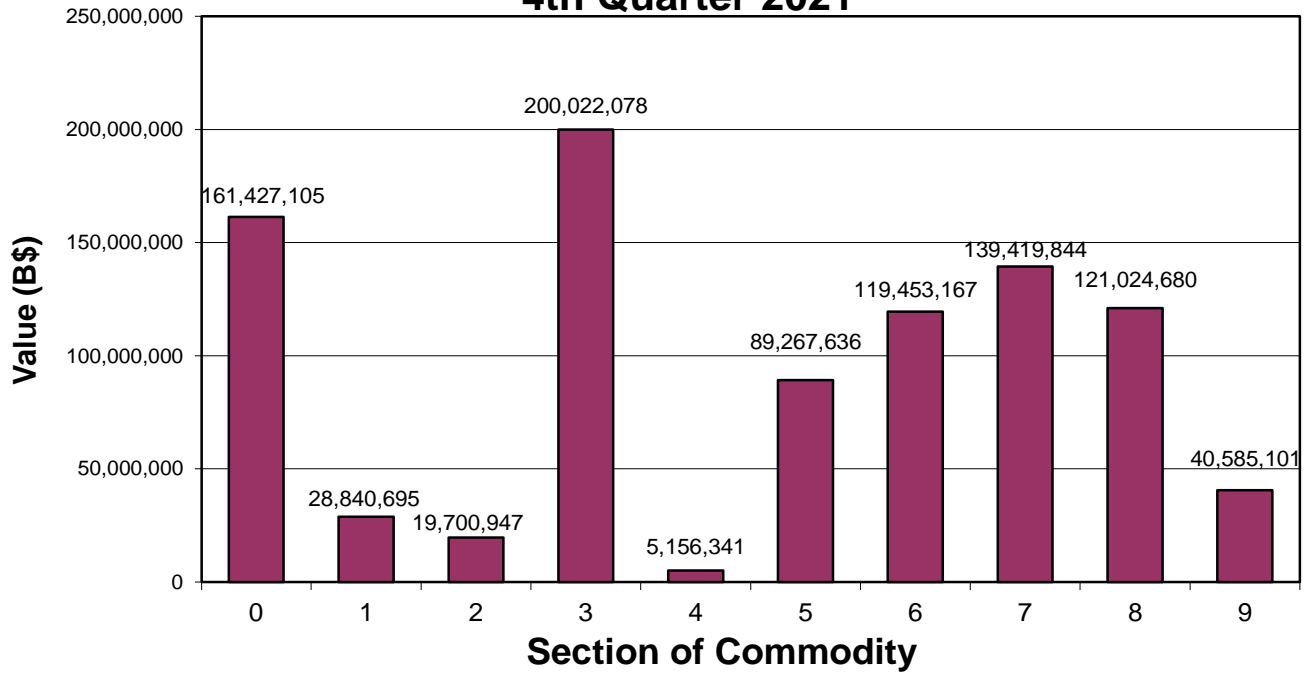
8 Miscellaneous Manufactured Articles

Related Materials

4 Animal and Vegetable Oils And Fats

**9 Commodities And Transactions Not
Classified According To Kind**

Value of Imports by Section of Commodity: 4th Quarter 2021



LEGEND

0 Food And Live Animals	5 Chemicals
1 Beverages And Tobacco	6 Manufactured Goods Classified Chiefly By Materials
2 Crude Minerals, Inedible Except Fuels	7 Machinery And Transport Equipment
3 Mineral Fuels, Lubricants And Related Materials	8 Miscellaneous Manufactured Articles
4 Animal and Vegetable Oils And Fats	9 Commodities And Transactions Not Classified According To Kind

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY 4th QUARTER, 2020 – 4th QUARTER, 2021

TABLE 1

	2020				B\$
	2021				
	4th QTR 2020	1st QTR 2021	2nd QTR 2021	3rd QTR 2021	4th QTR 2021
IMPORTS	644,638,784	699,406,930	903,584,306	954,716,992	924,897,594
Oil Trade	83,961,252	119,641,534	152,017,596	186,105,677	200,022,078
Other Merchandise	560,677,532	579,765,396	751,566,710	768,611,315	724,875,516
EXPORTS	124,826,322	80,984,240	115,654,572	149,530,581	171,020,114
Oil Trade	28,664,406	48,678,435	48,557,869	53,459,839	33,877,013
Other Merchandise	96,161,916	32,305,805	67,096,703	96,070,742	137,143,101
BALANCE OF TRADE	-519,812,462	-618,422,690	-787,929,734	-805,186,411	-753,877,480

VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND 4th QUARTER, 2020 – 4th QUARTER, 2021

TABLE 2

\$B

SECTION OF COMMODITY	IMPORTS	IMPORTS	IMPORTS	IMPORTS	IMPORTS
	4th QTR 2020	1st QTR 2021	2nd QTR 2021	3rd QTR 2021	4th QTR 2021
0 FOOD AND LIVE ANIMALS	119,207,405	117,795,030	178,841,708	182,895,012	161,427,105
1 BEVERAGES AND TOBACCO	20,377,582	19,097,256	27,156,804	32,539,951	28,840,695
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	15,123,708	18,475,740	21,748,632	19,855,897	19,700,947
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	83,961,252	119,641,534	152,017,596	186,105,677	200,022,078
4 ANIMAL AND VEGETABLE OILS AND FATS	2,264,888	2,234,625	3,653,671	3,910,068	5,156,341
5 CHEMICALS	65,245,689	70,687,099	73,044,672	103,497,302	89,267,636
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	95,596,859	96,014,907	131,447,209	132,697,444	119,453,167
7 MACHINERY AND TRANSPORT EQUIPMENT	142,573,585	152,683,507	184,346,023	154,984,109	139,419,844
8 MISCELLANEOUS MANUFACTURED ARTICLES	80,806,319	75,863,510	96,556,875	101,499,865	121,024,680
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	19,481,497	26,913,722	34,771,116	36,731,667	40,585,101
TOTAL	644,638,784	699,406,930	903,584,306	954,716,992	924,897,594

VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND 4th QUARTER, 2020 – 4th QUARTER, 2021

TABLE 3

\$B

SECTION OF COMMODITY	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS	DOMESTIC EXPORTS
	4th QTR 2020	1st QTR 2021	2nd QTR 2021	3rd QTR 2021	4th QTR 2021
0 FOOD AND LIVE ANIMALS	31,088,230	1,455,400	10,850,302	17,234,429	61,692,168
1 BEVERAGES AND TOBACCO	263,590	28	258,570	268,607	251,212
2 CRUDE MINERALS, INEDIBLE EXCEPT FUELS	5,380,536	2,769,197	3,495,390	3,969,378	4,763,400
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	2,350	-
4 ANIMAL AND VEGETABLE OILS AND FATS	-	-	-	-	-
5 CHEMICALS	17,312,641	16,358,635	21,403,098	18,062,846	4,752,078
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	2,007,968	185,461	13,080,103	26,757,855	4,761,659
7 MACHINERY AND TRANSPORT EQUIPMENT	438,257	-	1,199,824	2,850,442	-
8 MISCELLANEOUS MANUFACTURED ARTICLES	3,506,365	913	7,569,202	16,551,931	2,391,745
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	23,778	-	-	6,384	-
TOTAL	60,021,365	20,769,634	57,856,489	85,704,402	78,612,262

VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND 4th QUARTER, 2020 – 4th QUARTER, 2021

TABLE 4

		B\$			
		RE- EXPORTS	RE- EXPORTS	RE- EXPORTS	RE- EXPORTS
		4th QTR 2020	1st QTR 2021	2nd QTR 2021	3rd QTR 2021
SECTION OF COMMODITY					
4th	SECTION OF COMMODITY				
0	FOOD AND LIVE ANIMALS	1,096	40,849	-	1,847
1	BEVERAGES AND TOBACCO	142,683	-	-	1,108
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	393,840	77,647	474,862	2,655,224
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	28,664,406	48,678,435	48,557,869	53,457,309
4	ANIMAL AND VEGETABLE OILS AND FATS	-	652	-	-
5	CHEMICALS	255,414	112,788	995,080	318,390
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	1,687,332	449,925	1,620,392	588,373
7	MACHINERY AND TRANSPORT EQUIPMENT	27,184,981	10,321,964	6,094,809	6,529,463
8	MISCELLANEOUS MANUFACTURED ARTICLES	6,475,205	532,346	55,071	274,465
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	-	-	-
	TOTAL	64,804,957	60,214,606	57,798,083	63,826,179

**VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY
4TH QUARTER, 2021**

TABLE 5

B\$

SECTIONS	DESCRIPTIONS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS
Section 1.	Live Animals Animal Products	55,372,309	62,565,125	57,380
Section 2.	Vegetable Products	43,078,861	-	118,146
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared Edible Fats Animal or Vegetable Waxes	6,965,776	-	10
Section 4.	Prepared Food Stuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	94,346,144	251,212	100,485
Section 5.	Mineral Products	205,093,968	3,792,380	33,877,028
Section 6.	Products of The Chemical or Allied Industries	77,846,066	-	266,771
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	39,332,762	7,142,158	388,171
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	3,577,414	-	10,719
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Staw Esparto or Other Plaiting Materials Basket ware & Wickerwork	23,898,253	656,882	-
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	15,095,654	-	31,161,851
Section 11.	Textiles and Textile Articles	25,658,302	-	510,701
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	7,515,859	-	6,842
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	22,758,511	-	92,275
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewellery Coin	10,450,627	-	2,550,846
Section 15.	Base Metal and Articles of Base Metal	50,739,699	4,204,505	840,868
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	99,047,879	-	16,664,103
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	40,293,211	-	3,664,759
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	14,191,914	-	1,177,313
Section 19.	Arms & Ammunition Parts & Accessories Thereof	228,837	-	350
Section 20.	Miscellaneous Manufactured Articles	36,975,419	-	562,159
Section 21.	Work of Art Collectors' Pieces & Antiques	50,754,656	-	357,063
Section 22.	Human Remains	1,675,473	-	12
TOTAL		924,897,594	78,612,262	92,407,852

VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS AND

4th QUARTER, 2020 – 4th QUARTER, 2021

TABLE 6

B\$

	4th QTR 2020	1st QTR 2021	2nd QTR 2021	3rd QTR 2021	4th QTR 2021
ALL COUNTRIES					
Imports	644,638,784	699,406,930	903,584,306	954,716,992	924,897,594
Exports	124,826,322	80,984,240	115,654,572	149,530,581	171,020,114
Balance	-519,812,462	-618,422,690	-787,929,734	-805,186,411	-753,877,480
UNITED KINGDOM					
Imports	5,895,390	6,269,963	5,751,622	4,934,437	7,178,364
Exports	970,130	1,034,515	1,546,478	407,443	17,083,113
Balance	-4,925,260	-5,235,448	-4,205,144	-4,526,994	9,904,749
CANADA					
Imports	4,948,634	14,887,860	8,924,881	6,071,611	7,008,027
Exports	1,021,032	151,473	196	31,001	132,049
Balance	-3,927,602	-14,736,387	-8,924,685	-6,040,610	-6,875,978
U.S.A.					
Imports	531,203,311	569,951,630	758,682,772	813,188,820	799,360,721
Exports	84,413,543	70,121,756	88,483,919	114,005,537	107,226,241
Balance	-446,789,768	-499,829,874	-670,198,853	-699,183,283	-692,134,480
CARIBBEAN COMMONWEALTH COUNTRIES					
Imports	12,320,141	25,626,409	15,156,865	6,062,355	3,864,286
Exports	81,979	8,579,698	32	217,526	11,366
Balance	-12,238,162	-17,046,711	-15,156,833	-5,844,829	-3,852,920
EUROPEAN COMMON-MARKET COUNTRIES					
Imports	15,296,622	16,755,288	21,402,601	20,107,846	23,910,117
Exports	20,632,347	949,281	1,010,351	91,171	15,024,061
Balance	-5,335,725	-15,806,007	-20,392,250	-20,016,675	-8,886,056
O.P.E.C					
Imports	665,117	360,716	1,032,927	429,140	5,351,652
Exports	-	-	-	-	83,250
Balance	-665,117	-360,716	-1,032,927	-429,140	-5,268,402
OTHER COUNTRIES					
Imports	74,309,569	65,555,064	92,632,638	103,922,783	78,224,427
Exports	17,707,291	147,517	24,613,596	34,777,903	31,460,034
Balance	-56,602,278	-65,407,547	-68,019,042	-69,144,880	-46,764,393

TOTAL IMPORTS BY ISLAND OF ENTRY AND 4th QUARTER, 2020 – 4th QUARTER, 2021

TABLE 7						\$B
	2020		2021			
PORT OF ENTRY	4 TH QTR 2020	1 ST QTR 2021	2 ND QTR 2021	3 RD QTR 2021	4 TH QTR 2021	
NEW PROVIDENCE	459,381,546	500,671,466	560,486,197	579,013,540	644,768,701	
GRAND BAHAMA	145,631,526	147,152,318	269,954,763	311,190,326	198,238,239	
ABACO	2,720,805	14,255,903	16,775,548	15,146,721	19,692,503	
ANDROS	4,557,560	5,256,192	6,710,547	4,729,525	10,131,604	
BIMINI	5,659,217	1,813,541	3,508,049	4,944,643	6,306,493	
CAT ISLAND	970,903	1,439,706	908,536	3,531,854	873,647	
CHUB CAY	873,558	1,050,257	7,461,988	1,180,691	683,387	
ELEUTHERA	8,790,939	10,946,672	11,438,787	11,593,367	15,793,207	
EXUMA, GEORGE TOWN	7,345,473	9,270,851	11,988,620	11,054,133	15,044,677	
INAGUA	1,595,738	971,083	4,507,690	1,449,516	1,465,777	
MAYAGUANA	-	-	-	1,006,755	-	
CAT CAY	1,167,506	1,142,556	1,229,920	1,625,224	1,800,605	
SAN SALVADOR	335,540	293,513	281,205	157,973	189,821	
GREAT HARBOUR CAY	4,695,095	4,041,526	7,337,152	7,090,379	8,169,435	
RUM CAY	-	-	33,338	-	2,699	
LONG ISLAND	913,378	1,101,346	961,966	1,002,345	1,736,799	
TOTAL	644,638,784	699,406,930	903,584,306	954,716,992	924,897,594	