

**APPROPRIATION (CAPITAL DEVELOPMENT)
(2017/2018) BILL, 2017**

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APPROPRIATION (CAPITAL DEVELOPMENT) (2017/2018) BILL, 2017

**A BILL AN ACT FOR THE APPROPRIATION OF THE SUM OF
TWO HUNDRED AND TWENTY NINE MILLION SEVEN HUNDRED
AND TWENTY FIVE THOUSAND AND TWO HUNDRED DOLLARS
FOR AND TOWARDS DEFRAYING THE EXPENSES OF THE
GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
FOR CAPITAL DEVELOPMENT FOR THE FINANCIAL YEAR
ENDING 30TH JUNE, 2018**

Enacted by the Parliament of The Bahamas

1. Short title.

This Act may be cited as the Appropriation (Capital Development) (2017/2018) Act, 2017.

2. Interpretation.

In this Act, “development expenditure” means expenditure for capital development within The Bahamas.

3. Authority for payment.

- (1) There may be paid out of the Treasury upon the authority of a warrant under the hand of the Minister of Finance during the financial year beginning on the 1st day of July, 2017 and ending on the 30th day of June, 2018, the several sums of money in respect of development expenditure set forth in the Schedule.
- (2) In the financial year referred to in subsection (1), not more than two hundred twenty nine million, seven hundred and twenty-five thousand and two hundred dollars may be paid in total under the provisions of this section.

SCHEDULE

(section 3)

HEAD OF EXPENDITURE	SUM GRANTED
	\$
21. The Ministry of Finance	72,500,000
32. The Royal Bahamas Defence Force	21,300,000
33. The Ministry of Public Works	113,285,200
38. The Ministry of Education	22,640,000
Total	229,725,200

OBJECTS AND REASONS

The Appropriation (Capital Development) (2017/2018) Bill, 2017, seeks to make provision for an act for the appropriation of the sum of two hundred twenty nine million, seven hundred and twenty-five thousand and two hundred dollars towards defraying the expenses of the Government of The Commonwealth of The Bahamas for capital development for the financial year ending the 30th June, 2018.

Clause 1 of the Bill provides for the Short Title.

Clause 2 of the Bill seeks sets out the Interpretation provision and establishes the definition of the defined term “development expenditure” to mean expenditure for capital development within The Bahamas.

Clause 3 of the Bill provides makes provision for there to be paid out of the Treasury upon the authority of a warrant under the hand of the Minister of Finance during the financial year beginning on the 1st day of July, 2017 and ending on the 30th day of June, 2018, the several sums of money in respect of development expenditure set forth in the Schedule.